

No.: 1374/NQ-PVCFC

Ca Mau, date 16 month 6 year 2025

RESOLUTION

Re: Approval of the 2024 Production and Business Performance Report

**GENERAL MEETING OF SHAREHOLDERS
PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY**

- Pursuant to Enterprise Law No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam;

- Pursuant to the Charter of PetroVietnam Ca Mau Fertilizer Joint Stock Company approved by the General Meeting of Shareholders;

- Pursuant to Meeting Minutes No.01/BB-DHD CD-2025 and voting results of the General Meeting of Shareholders (GMS) of PetroVietnam Ca Mau Fertilizer Joint Stock Company approving the agenda at the Annual General Meeting held on 16/6/2025.

APPROVED:

Article 1. Approval of the 2024 Production and Business Performance Report, with the following key targets:

No.	Target	Unit	2023 Actual	2024		Ratio	
				Plan (*)	Actual	Comparison (%)	
<i>A</i>	<i>B</i>	<i>C</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>3/2</i>	<i>3/1</i>
I	Production Output						
1	Production						
1.1	Urea equivalent	Thousand tons	955,6	947,0	956,4	101%	100%
-	<i>Including: - Nitrogen-based fertilizers</i>	<i>Thousand tons</i>	<i>69,6</i>	<i>102,0</i>	<i>106,6</i>	105%	153%
1.2	NPK	Thousand tons	151,1	188,0	207,5	110%	137%
2	Sales volume						
2.1	Urea	Thousand tons	866,0	800,0	804,7	101%	93%
2.2	Nitrogen-based fertilizers	Thousand tons	72,5	88,0	90,4	103%	125%
2.3	NPK	Thousand tons	138,6	154,0	175,8	114%	127%
2.4	Trading fertilizers	Thousand tons	183,2	248,0	254,4	103%	139%
II	Consolidated Financial Targets						
1	Total revenue	Billion VND	13.172,4	13.605,0	14.037,3	103%	107%
2	Profit before tax	Billion VND	1.254,8	1.222,0	1.522,1	125%	121%

No.	Target	Unit	2023 Actual	2024		Ratio	
				Plan (*)	Actual	Comparison (%)	
3	Profit after tax	Billion VND	1.110,1	1.144,0	1.428,0	125%	129%
III	Parent Company Financial Targets						
1	Total revenue	Billion VND	13.048,4	12.882,0	13.252,4	103%	102%
2	Profit before tax	Billion VND	1.252,2	1.052,0	1.321,7	126%	106%
3	Profit after tax	Billion VND	1.108,6	975,0	1.233,7	127%	111%
IV	Basic Construction Investment & Procurement						
1	Investment value	Billion VND	404,7	1.202,9	1.173,2	98%	290%
2	Investment capital source	Billion VND	404,7	1.202,9	1.173,2	98%	290%
2.1	<i>Owner's equity</i>	<i>Billion VND</i>	<i>403,7</i>	<i>750,6</i>	<i>795,4</i>	<i>106%</i>	<i>197%</i>
2.2	<i>Loans and other sources</i>	<i>Billion VND</i>	<i>1,0</i>	<i>452,3</i>	<i>377,8</i>	<i>84%</i>	<i>37780%</i>

Article 2. This Resolution shall become effective as of June 16th, 2025.

Article 3. All shareholders, Board of Directors, Executive Board, Supervisory Board, Heads of boards and units directly under PetroVietnam CaMau Fertilizer Joint Stock Company is responsible for executing this Resolution./.

Recipients:

- As per article 3;
- Filed Archive.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS -
CHAIRMAN /CHAIRMAN OF THE BOD**

(Signed & Sealed)

Tran Ngoc Nguyen